

“CCA Delivers” is a periodic update on CCA activities that affect the L.A. business community.

CCA HOSTS SENATE PRO TEM

- California State Senator Pro Tempore Don Perata addressed the CCA membership at an intimate breakfast at the Downtown Sheraton Hotel. CCA Executive Committee Member **Maryann Reyes** of **Southern California Edison** graciously hosted the event.



(Left to right) CCA President and CEO Carol E. Schatz, Southern California Edison’s Maryann Reyes, Senator Don Perata and CCA Chairman Steve Weston.

- Senator Perata, who represents Oakland and the Bay area, presented his plan for a statewide infrastructure bond slated for the ballot in June of 2006. The bond, which could potentially reach \$15 Billion, would be the largest channeling of funds to infrastructure projects since the 1960s.
- In addition to the bond proposal, Senator Perata spoke about his agenda for the next legislative session and the need to enhance the working relationships of the Republican and Democratic parties and the Governor’s office.

CCA, DOWNTOWN BID PLAY ROLE IN “L.A. LIVE” FESTIVITIES

- On Thursday, September 16th, several dignitaries including **AEG President Tim Leiweke**, **Mayor Antonio Villaraigosa**, **Council Member Jan Perry** and **CCA President and CEO Carol E. Schatz** picked up the ceremonial shovels to break ground on “L.A. Live”. L.A. Live is a multi-billion dollar investment by AEG that will bring live entertainment venues, movie theaters, many unique restaurants and clubs such as The Conga Room and Gladstones 4 Fish, ESPN network broadcasting, a Grammy Museum and a Convention Center hotel to the area just north of Staples Center.

- The groundbreaking marked a new chapter in the history of Los Angeles. Upon completion, L.A. Live is expected to produce \$20-\$25 million in new tax revenue to the City of Los Angeles annually and projects a \$10 billion economic impact in the region.
- In addition to the groundbreaking portion of the event, Carol was a panelist during a pre-groundbreaking lunch discussing the overall impacts of L.A. Live and other revitalization efforts in the Downtown area and L.A. region. Then, as guests made their way from the lunch to the actual ceremony, they were greeted by a display prepared by CCA and the Downtown Center BID. The display included many photos and statistics of the revitalization efforts.

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