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"Our Advocacy Strengthens Your Bottom Line."

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EVENTS CALENDAR

FEBRUARY 18
11:30 a.m.

General Membership Meeting
"The 10th Annual Downtown Economic Forecast featuring Jack Kyser"

UPCOMING COMMITTEES

Open to Executive Level Members Only

FEBRUARY 4
11:45 a.m.

EXECUTIVE COMMITTEE
Special Guest: Controller Wendy Greuel

Open to Executive and Business Advocacy Members Only

JANUARY 26
8:00 a.m.

Entertainment Committee
Special Guest: Councilmember Richard Alarcon

FEBRUARY 10
8:00 a.m.

Transportation & Infrastructure Committee



Sean Foley, US Bank; Julie Butcher, SEIU 721; Miguel Santana, City's Administrative Officer; Councilmember Bernard Parks, Eighth District; CCA Chair Phil Recht, Mayer Brown LLP; Gerry Miller, Chief Legislative Analyst; Steve Nissen, NBC Universal; and Tim McOsker, Mayer Brown LLP.

City's Budget Forecast is Gloomy at Best

CCA gathered Los Angeles' top budget officials at this month's General Membership Meeting to hear how they plan to keep the City afloat amidst this economic downturn. Moderated by CCA Chair **Phil Recht** of **Mayer Brown LLP**, panelists included the Chair of City Council's powerful Budget & Finance Committee, the Honorable **Bernard Parks**, the City's Legislative Analyst, **Gerry Miller**, the City's Administrative Officer, **Miguel Santana**, and the Regional Director of SEIU Local 721, **Julie Butcher**.

The discussion began with a presentation by Mr. Santana where he indicated that this budget year's shortfall of \$200 million would be surpassed by next year's projected \$400 million deficit. While drastic cuts have already been made to reduce the current budget gap, the potential remains for municipal bankruptcy unless significant restructuring and additional cuts are made, including the strong possibility of cuts to the public safety budget and a proposed ballot initiative to reform the pension system. Although the outlook is grim, the panelists agreed that the City can avoid bankruptcy by working collectively to create, implement, and remain committed to a new long-term financial plan. CCA is committed to working with the City to make the necessary structural changes to our budget system to retain the services essential to business development and job creation, which are crucial for leading the City out of this economic downturn. CCA would like to thank our esteemed panelists for joining us, Phil Recht for moderating this timely discussion, and the **Millennium Biltmore Hotel** for hosting us.

STAFF BRIEFS

• CCA testified before the City's Trade, Commerce & Tourism Committee in support of a draft ordinance to establish fair and expeditious appeal procedures for CEQA determinations. The City Attorney was asked to make minor changes to the draft and report back to the Committee in 30 days. Staff Contact: Director of Government & Member Relations, Tracey Chavira.

• CCA and a coalition of other stakeholders met with Reverend Jeff Carr, Mayor Villaraigosa's newly-appointed Chief of Staff, to discuss possible modifications to the low impact development ordinance. CCA is concerned that the City is proposing to implement a \$13/gallon mitigation fee, without conducting a legally-defensible nexus study. Staff Contact: Senior Director of Legislative & Legal Affairs, Anh Nguyen.

ANNOUNCEMENTS



**NEGOTIATING THE
REAL ESTATE MAZE:
CHALLENGES AND
OPPORTUNITIES**

Los Angeles Convention Center
March 23, 2010
www.crockersymposium.com





Police Chief Charlie Beck; Fire Chief Millage Peaks; Rev. Jeff Carr, Mayor's Office; Douglas Guthrie, Housing Department; Bud Ovrom, Department of Building & Safety; and Councilmember Dennis P. Zine.

A Reception Fit for a Chief

This week, CCA hosted a welcome reception to celebrate Los Angeles' new Police Chief **Charlie Beck** and Fire Chief **Millage Peaks**, and newly-appointed City officials **Rev. Jeff Carr**, Chief of Staff to Mayor Villaraigosa; **Robert "Bud" Ovrom**, General Manager of the Department of Building & Safety; and **Douglas Guthrie**, General Manager of the Housing Department. Held at the Wachovia Lounge at Nokia Theatre L.A. Live, this well-attended event gave CCA members an exclusive opportunity to meet our new local leaders and hear their plans to serve Los Angeles. Attendees also included Council President Pro Tempore **Jan Perry** and Assistant Pro Tempore **Dennis P. Zine**.

CCA thanks our generous sponsors for making this event such a success: title sponsor **Martha Saucedo** with **AEG**, presenting sponsors **Michael Delijani** with **Los Angeles Broadway Theater Group** and **Fox Jewelry Plaza**, **David Damus** with **L&R Group of Companies**, **Peklar Pilavjian** with **St. Vincent Jewelry Center**, and **Sauli and Henry Danpour** with **Xyvest Holdings**.

CCA Joins CleanTech LA to Make Los Angeles the Global Capitol of Clean Technology

CCA joined the steering committee for CleanTech LA (CTLA), a multi-disciplinary collaboration aimed at turning Los Angeles into the global capitol of clean technology. This initiative brings business, education, and government together to boost environmental research and bring more green businesses to Los Angeles. The partnership enables us to throw our combined weight behind lobbying for state and federal clean tech dollars.

CCA President & CEO **Carol Schatz** will sign the memorandum of understanding next week to formalize CCA's commitment to CTLA, joining **UCLA**, **USC**, Caltech, JPL, the City of Los Angeles, the Community Redevelopment Agency of Los Angeles, the Department of Water & Power, the Los Angeles Business Council, the Los Angeles Economic Development Corporation, and the Los Angeles Area Chamber of Commerce. CCA is dedicated to establishing Los Angeles as the clean technology capitol of the world by attracting new businesses, advocating for research dollars, training a new clean technology workforce, and licensing new technology.

CCA's first order of business is to advocate for a \$125 million U.S. Department of Energy grant for Downtown Los Angeles to be chosen as a "national energy innovation hub," boosting opportunities to develop alternative energy solutions



CCA invites you to *Southern California on the Hill: Access Washington, D.C.* March 15 - 17. Join more than 200 civic and business leaders to meet with members of Congress and senior Obama Administration officials on priorities important to the Southern California economy. For more information, contact CCA's Director of Government & Member Relations, **Tracey Chavira**.

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and engage in climate change research. In order to be considered a competitive candidate, CTLA must demonstrate political, corporate, and industry support behind the concepts and provide matching funds. This will be a significant step towards bolstering the region's long-term economic health.

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