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"Our Advocacy Strengthens Your Bottom Line."

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CCA Talks Transit Connectivity
with Denny Zane and Dennis
Allen

Staff Briefs

EVENTS CALENDAR

FEBRUARY 18
11:30 a.m.

General Membership
Meeting

"The 10th Annual Downtown
Economic Forecast featuring
Jack Kyser"

UPCOMING COMMITTEES

Open to Executive Level
Members Only

MARCH 4
11:45 a.m.

EXECUTIVE COMMITTEE
Special Guest: City Council
President Eric Garcetti

Open to Executive and
Business Advocacy
Members Only

FEBRUARY 24
12:00 p.m.

Joint Housing, Land Use &
Development and Arts, Retail &
Hospitality Committee
TOPIC: "Coordinated
Development Reform" with
Raymond Chan



CCA Talks Transit Connectivity with Denny Zane and Dennis Allen

Denny Zane, Executive Director of Move LA, joined CCA's Transportation & Infrastructure Committee to discuss Mayor Villaraigosa's 30/10 Plan to accelerate the completion of 12 Measure R transit projects, including the Regional Connector and Westside Subway Extension, from 30 to 10 years.

Approved in 2008, Measure R is projected to generate roughly \$40 billion over the next 30 years in sales tax revenue, with nearly two-thirds of those funds directed toward public transit projects. Mr. Zane explained that the most significant barrier to accelerating the completion of these transit projects is cash flow - not planning, design, environmental review, or construction time. With an influx of more federal dollars, these projects could potentially begin construction within the next five years. A concurrent work schedule and reduced contract billing could further reduce the cost of these projects by up to \$4 billion. CCA is partnering with Mayor Villaraigosa and other business organizations to advocate in favor of federal New Starts funding and the development of a National Infrastructure Development Bank that could create additional funding streams to increase L.A.'s rail capacity.

CCA also welcomed **Dennis Allen**, Executive Director of L.A. Streetcar Inc. (LASI), to update the Committee on the Downtown Streetcar. Due in large part to the leadership of Congresswoman Lucille Roybal-Allard, LASI secured \$250,000 in federal funding for environmental analysis. LASI also submitted a \$25 million grant application to the Federal Transportation Administration for urban circulator funding. LASI will roll out its marketing campaign in the coming weeks and continue to meet with Downtown property owners to further refine the proposed transportation tax assessment district.

We would like to thank Denny Zane and Dennis Allen for joining us and we look forward to continuing to work with them to reduce traffic congestion and increase mobility and transit connectivity in Los Angeles.

STAFF BRIEFS

• At the invitation of Mayor Villaraigosa, CCA President & CEO Carol Schatz participated in a budget roundtable to discuss how the City of Los Angeles intends to balance the budget, replenish the reserve fund, and identify additional measures to increase revenue.

• CCA hosted the Bringing Back Broadway Joint Streetcar, Transportation & Parking and Preservation, Planning & Infrastructure Committee meeting for an update on Broadway sidewalk repair, Broadway streetscapes, and Streetcar funding. The Joint Committee will meet every second Wednesday of the month at 2:00 p.m. at CCA's offices. Staff Contact: Director of Government & Member Relations, Tracey Chavira.

ANNOUNCEMENTS



**NEGOTIATING THE
REAL ESTATE MAZE:
CHALLENGES AND
OPPORTUNITIES**

Los Angeles Convention Center

March 23, 2010

www.crockersymposium.com





MARCH 15-17, 2010

CCA invites you to *Southern California on the Hill: Access Washington, D.C.* March 15 - 17. Join more than 200 civic and business leaders to meet with members of Congress and senior Obama Administration officials on priorities important to the Southern California economy. For more information, contact CCA's Director of Government & Member Relations, **Tracey Chavira**.

CONTACT US

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