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EVENTS CALENDAR

APRIL 8

"The 16th Annual Treasures of Los Angeles" at the JW Marriott at L.A. Live

UPCOMING COMMITTEES

Open to Executive Level
Members Only

MAY 6

11:45 a.m.

EXECUTIVE COMMITTEE
Special Guest: City Controller
Wendy Greuel

Open to Executive and
Business Advocacy
Members Only

MARCH 31

8:00 a.m.

**Public Safety, Health &
Homelessness Committee**
"Homelessness White Paper"



CCA Successfully Lobbies City Council for Live/Work FHA Financing

After more than a year of outreach and advocacy by CCA, the Los Angeles City Council unanimously approved an amendment to the Los Angeles Municipal Code that will bring the local definition of live/work in line with FHA guidelines. FHA has been denying FHA-backed financing to live/work units in Downtown and throughout the City for the past several years, citing a conflict between internal FHA guidelines and the Los Angeles Municipal Code. As these loans will provide a critical lifeline to the ailing Downtown housing market, CCA has been actively involved in this issue from the very beginning, facilitating meetings with local FHA representatives, as well as representatives from the Mayor's office, Planning and Housing Departments, and Council offices to discuss possible solutions.

This long-sought amendment will give more Angelenos a chance at home ownership and simultaneously stimulate our local economy. It now awaits Mayor Villaraigosa's signature for final approval. We would like to give our sincere thanks to Senior City Planner **Alan Bell** and Executive Member **Con Howe, City View**, for all of their tremendous work on this issue. Staff Contact: Senior Director of Legislative & Legal Affairs, Anh Nguyen.

LADWP Officials Discuss Surcharge Increases with CCA's Transportation & Infrastructure Committee

CCA's Transportation & Infrastructure Committee met with **Jeff Peltola**, Chief Financial Officer, and **Tom Gackstetter**, Director of Energy Efficiency, with the **Los Angeles Department of Water & Power** (LADWP) to discuss LADWP's proposal to increase the Energy Cost Adjustment Factor (ECAF) by 2.7 cents per kilowatt-hour (kWh). The ECAF is a component of the electric rates that enables LADWP to recover unforeseen cost fluctuations for fuel, energy efficiency measures, and purchased power. The ECAF was frozen in April 1998 and unfrozen under amendments to the electric rates ordinance in 2006 to recover higher costs of fuel and purchased power. At that time, a quarterly cap was set to limit increases in the ECAF at 0.1 cents per kWh. Of the 2.7 cents per kWh increase recommended by this proposal, 0.7 cents would be diverted to the new Carbon Surcharge to pay for renewable energy, such as solar power. **David Libatique** and **Alex Fay** from Mayor Villaraigosa's office were also on hand to further discuss the Mayor's desire to reduce the City's use of coal and his 20%

STAFF BRIEFS

- CCA participated in the Mayor's CleanTech LA Steering Committee meeting to discuss public relations and fundraising strategies, including website design and marketing materials. CCA is committed to making Los Angeles the global leader in research, commercialization, and deployment of clean technologies. Staff Contact: Director of Government & Member Relations, Tracey Chavira.

- CCA hosted a Joint Bringing Back Broadway Planning, Preservation & Infrastructure and Streetcar, Transportation & Parking Committee meeting to discuss progress on the Los Angeles Streetcar Inc.'s application for the Caltrans Community-Based Transportation Planning Grant, which would help accelerate the streetcar project's timeline. The group also discussed efforts to ensure that the historic glass block sidewalks on Broadway are preserved and treated according to historic standards. Staff Contact: Director of Government & Member Relations, Tracey Chavira.

ANNOUNCEMENTS

renewable energy target.

CCA did not take a position on this matter and we thank Jeff Peltola, Tom Gackstetter, David Libatique and Alex Fay for sharing their ideas with us. This matter will be heard by the LADWP Board of Commissioners on March 18.



(CLICK ON IMAGE TO VIEW INVITATION)

CCA's 16th Annual **Treasures of Los Angeles**, celebrating ten years of the Downtown Renaissance, will take place at the JW Marriott at L.A. Live. Sponsorship opportunities are available by contacting Joella Hopkins at (213) 624-1213 or jhopkins@ccala.org.



**NEGOTIATING THE
REAL ESTATE MAZE:
CHALLENGES AND
OPPORTUNITIES**

Los Angeles Convention Center
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