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## EVENTS CALENDAR

MAY 27

General Membership Meeting

SAVE THE DATE  
JULY 13

Chiefs of Staff Reception

## UPCOMING COMMITTEES

Open to Executive Level  
Members Only

MAY 6

11:45 a.m.

EXECUTIVE COMMITTEE  
Special Guest: City Controller  
Wendy Greuel

Open to Executive and  
Business Advocacy  
Members Only

APRIL 21

8:00 a.m.

Housing & Land Use  
Committee  
Special Guest: Kenneth Fearn,  
CRA/LA Board of  
Commissioners



## Water and Power Commissioners Vote to Support CCA-backed Proposal

At a special meeting yesterday, the Board of Water and Power Commissioners voted unanimously on a City Council and CCA-backed proposal to impose a 0.6 cents per kilowatt hour increase on electric rates. The increase is scheduled to go into effect July 1, 2010 for one calendar quarter. Of the 0.6 cents, 0.1 cents will be set aside for renewable energy and efficiency programs.

When a rate hike was initially proposed in March, CCA leapt into action, spearheading the business community's response. Due in part to CCA's leadership, the business community stood strong as one united voice to oppose the increases during various public hearings, articulating the devastating effects they would have on large commercial property owners, manufacturers, hospitals, and businesses. CCA demanded transparency and a meaningful opportunity to participate in the process.

This action is only the first step toward implementing workable solutions to the Department of Water and Power's ("LADWP") budgetary requirements and renewable energy goals. We will stay engaged with the issue, working with the Mayor's Office, City Council, and the LADWP.

## STAFF BRIEFS

• CCA congratulates the Los Angeles Dodgers on a sold out Opening Day and 9-5 victory over the Arizona Diamondbacks!

## IN THE NEWS

**"We are not happy. We had agreed to a compromise - many of our members and property owners didn't want to see an increase at all, but the responsible position was to say we agreed to a rate increase that would assure that the department's bond rating would not be affected," said Carol Schatz, chief executive of the Central City Association, which represents major downtown L.A. businesses and property owners. 'In the short term, the good news is there's no rate increase, but in the long term, if the department's and the city's fiscal health are jeopardized, that has an impact on every resident and every business in the city.' Schatz said the mayor's initial proposal for towering increases on businesses would have cost large office towers and industrial facilities more than \$1 million per year, with one of the biggest property owners downtown claiming it would be hit with \$5 million more per year in power bills." April 12, 2010, *Los Angeles Business Journal*, "Business in Dark On DWP Hikes" by Howard Fine and Alfred Lee on the rejection of DWP's proposed rate increase.**

## **CONTACT US**

**Central City Association**

**626 Wilshire Boulevard**

**Suite 200**

**Los Angeles, CA 90017**

**Phone**

**213.624.1213**

**Facsimile**

**213.624.0858**

**Website**

**[www.ccala.org](http://www.ccala.org)**