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EVENTS CALENDAR

MAY 27

General Membership Meeting:
Education Panel

SAVE THE DATE
JUNE 11

Breakfast with Assembly
Speaker John Perez

SAVE THE DATE
JULY 13

5:30 - 8:00 p.m.
CHIEFS OF STAFF
RECEPTION Takami / Elevate
Lounge

UPCOMING COMMITTEES

Open to Executive Level
Members Only

JUNE 3

11:45 a.m.
EXECUTIVE COMMITTEE
Special Guest: First Deputy
Mayor & Interim General
Manager of LADWP Austin
Beutner

Open to Executive and
Business Advocacy
Members Only

MAY 19

8:00 a.m.
Housing, Land Use &
Development Committee



Craig Wood, Foley & Lardner; City Controller Wendy Greuel

CCA Executive Committee Welcomes City Controller Wendy Greuel

Los Angeles **City Controller Wendy Greuel** joined the CCA Executive Committee this week at a meeting hosted by Executive Member **Foley & Lardner LLP**. Controller Greuel expressed her appreciation for CCA's advocacy efforts, especially on the recent DWP rate hike.

Controller Greuel addressed the City's ongoing budget crisis, which projects this year's budget deficit at approximately \$224 million and next year's budget deficit at almost \$500 million. She discussed the four steps she believes will steer the City back to fiscal sustainability: identifying the core functions of City government and ensuring they remain the top priority for the City's budget; budgeting for the long term with conservative revenue projections; maintaining a strong reserve fund, which is a critical component used to gauge the City's fiscal health; and addressing the City's looming pension crisis. Despite talk of bankruptcy, Greuel emphasized that the Office of the Controller is auditing various City programs and departments, and will make the necessary recommendations to balance the City's budget and improve the economic climate for businesses in Los Angeles.

CCA thanks Controller Greuel for joining us, as well as **Craig Wood** and **Foley & Lardner** for hosting our Executive Committee.

CCA Talks Transportation with the California High-Speed Rail Authority

Valerie Martinez, Regional Outreach Manager, joined CCA's Transportation & Infrastructure Committee to discuss the High-Speed Rail project, an estimated \$40 billion, 800-mile statewide system of high-speed trains that will connect San Diego to Sacramento by way of Los Angeles and Palmdale. In November 2008, voters approved a nearly \$10 billion bond for high-speed rail, and the project was recently granted a \$2.25 billion federal stimulus award. The High-Speed Rail will benefit the Los Angeles

STAFF BRIEFS

- CCA President & CEO, Carol Schatz, joined Mayor Villaraigosa, among others, to shoot the CleanTech LA promotional video. The 5-minute promo video will highlight why Los Angeles is positioned to be the leader in clean technology and how public policy is changing to accommodate a clean tech sector.

- CCA testified before the City Council's Housing, Community & Economic Development Committee in opposition to a proposal by Councilmember Alarcon that would implement a one-year moratorium on rent increases currently allowed to owners of rent controlled apartment units, hampering the property owner's ability to maintain and improve properties and impeding access to bank loans. On Friday, the City Council requested the City Attorney's office to prepare an ordinance, freezing rents immediately for a period of 4 months, with a possible 2-month extension. The matter is expected to be heard again in City Council in two weeks. Staff Contact: Vice President of Legislative & Legal Affairs, Anne Williams.

- CCA attended a Steering Committee meeting for Park 101, an ambitious project that proposes to cap the half-mile length of the 101 Freeway in Downtown, creating much-needed green space in our city center. Once implemented, Park 101 will provide the previously separated communities north and south of the 101 Freeway with a pedestrian-friendly environment that encourages regional connectivity and merges Downtown's civic and historic cultures. Staff Contact: Senior Director of Legislative & Legal Affairs, Anh Nguyen.

IN THE NEWS

"Essel's appointment was also

**Topic: YWCA Job Corps'
Urban Campus**

region by alleviating traffic congestion, regionalizing air traffic, and improving air quality, as well as creating thousands of jobs. The Draft Environmental Impact Report will be ready for public review in early 2011.

We would like to thank Valerie Martinez for joining us and will continue to monitor the project as it makes its way through the Alternatives Analysis process.

CCA congratulates Chris Essel on her recent appointment by Mayor Villaraigosa as the new Administrator of the Community Redevelopment Agency of Los Angeles.

greeted warmly by one of the redevelopment agency's harshest critics: Carol Schatz, president and chief executive of the Central City Assn. Schatz has complained in recent years about the agency's practice of imposing specific conditions on real estate projects, such as agreements that govern the hiring of unionized construction workers. 'She will move this agency, which has drifted off course, in the right direction - making it a job creator, not a job killer,' said Schatz, who added: 'It's been a job killer for five years.'" May 4, 2010, Los Angeles Times, "Villaraigosa picks former Paramount executive to lead redevelopment agency" by David Zahniser on Mayor Villaraigosa's selection of Chris Essel as the new Administrator of the Community Redevelopment Agency of Los Angeles.

ANNOUNCEMENTS



CCA invites you to Los Angeles Orthopaedic Hospital's Open House on Thursday, May 13, 2010. Tours will be given of the outpatient clinic, urgent care center, and research laboratories. *(Click on the logo above for the actual invitation.)*

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